



**FHLBank**  
Chicago

April 29, 2021

## Introducing a New COVID-19 Relief Advance

We are pleased to announce a new zero-rate advance opportunity for all of our member institutions. Our new COVID-19 relief advance opens on **Monday, May 3, 2021**, with funds available through **Friday, May 28, 2021**.

The COVID-19 relief advance terms include:

- 1-year zero-rate advance
- Maximum borrowing amount up to \$5 million
- An advance request can be made one time per member institution
- 2% Reduced Capitalization Advance Program (RCAP) activity stock requirement
- The advance is pre-payable at any time without a pre-payment fee
- Requests for this advance can be made throughout the week, but advance proceeds will be funded once per week on Friday, May 7, 14, 21, and 28
- Funds are subject to our regular collateral requirements; in the near-term, we encourage you to ensure your institution has the necessary collateral capacity to take out this advance

### For More Information

For additional details, visit our **COVID-19 Resource Center** to view FAQs and to learn more about the advance requirements and processes for borrowing and applying. You are also invited to join our Weekly Market Update webinar on Thursday, May 6, where we will spend time covering the facets of the new COVID-19 relief advance and answer any questions you may have. Register for the May 6 webinar **here**.

Please reach out to your sales director with any questions.