



FHLBank
Chicago

March 9, 2021

2020 Annual Report: Letter to Our Members

To Our Members:

In a year like none other, communities across Illinois and Wisconsin faced difficult challenges from disruptions to businesses and local economies caused by the COVID-19 pandemic. Throughout it all, you stood by your communities each step of the way. And despite these challenges, we had many successes made possible through the strength in our partnership.

We discovered new ways of virtually working together; we ensured you had uninterrupted access to liquidity to ensure you remained strong, and we rolled out various relief products and programs to support you and your communities and to make a difference where it was needed most—in the most vulnerable and underserved communities across your cities and towns.

The accounts of your inspiring resilience, unwavering dedication, and innovative spirit celebrated in this report are a testament to the extraordinary ways you supported your communities in 2020.

Serving you across all economic environments is, and always will be, our highest priority. We remain steadfast in our commitment to support you and your communities during these historic and transformative times and we look forward to the opportunities that 2021 will present. Thank you for your membership in the Federal Home Loan Bank of Chicago.

Michael A. Ericson
President and CEO, Federal Home Loan Bank of Chicago

John K. Reinke
Chair of the Board of Directors, Federal Home Loan Bank of Chicago
Chair of the Board of Directors, The Stephenson National Bank & Trust